The Components of Your Tax Dollar

Your combined property tax rate declined by \$.31 compared to last year. The rate reduction is primarily due to controlled local government spending and an increase in assessed property values in the City.

The City of Milwaukee's tax rate decreased by 54 cents to \$9.19 (-5.5%). Tax rates also decreased for MMSD (-3.0%), Milwaukee County (-4.9%), and MATC (-2.0%). Milwaukee Public Schools increased (+7.4%), while the State of Wisconsin rate remained unchanged from 2003.

The total levy for all local governments increased by \$35.1 million (+6.2%). Although the total 2005 MPS budget decreased, reductions in revenues, including state aids, resulted in a \$24.2 million levy increase.

For further tax levy information see the reverse side of this brochure.

ELECTED CITY OFFICIALS INVOLVED IN THE BUDGET

Tom Barrett, Mayor W. Martin Morics, CPA, Comptroller

Common Council Members Willie L. Hines, Jr., President

Ashanti Hamilton
Joe Davis, Sr
Michael S. D'Amato
Robert J. Bauman
James A. Bohl, Jr.
Michael McGee, Jr.
Willie C. Wade

Robert G. Donovan Robert W. Puente Michael J. Murphy Joseph A. Dudzik James N. Witkowiak Terry L. Witkowski Tony Zielinski

Comparative Property Tax Rates Per \$1,000 of Assessed Value

Combined Tax Bill Rates

Units of Government	2003 1,3	2004 ²	Change
City of Milwaukee	\$9.73	\$9.19	\$54
Milw. Public Schools 4	7.61	8.17	+ .56
Milwaukee County	4.94	4.70	24
Milw. Area Tech. College (MATC)	2.04	2.00	04
Milw. Metropolitan Sewerage District	1.64	1.59	05
State of Wisconsin	.21	.21	+ .00
TOTALS	26.17	\$25.86	\$3I

(Excludes the lottery credit.)

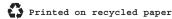
The Lottery Credit

This year the Lottery Credit is about \$93 for each qualifying property. Last year's Lottery Credit was \$80. The State Constitution limits the Lottery Credit to a homeowner's primary residence.

FOR INFORMATION ON

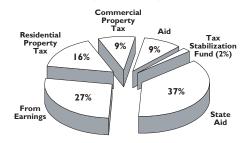
Tax Bill Payment	286-2240
City Budget	286-3741
This Report	286-2301

Please contact other units of government for information on their budgets.



2005 Budget

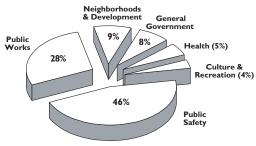
Sources of City Revenue
(\$ IN MILLIONS)



State Aid	\$273
Earnings	198
Property Taxes: Residential	122
Property Taxes: Commercial	67
Grant & Aid Projects	63
Tax Stabilization Fund	17
Total	\$740 *

City Services Provided

By This Revenue (\$ IN MILLIONS)



Public Safety	\$339
Public Works	210
General Government	68
Neighborhoods & Development	62
Health	33
Culture & Recreation	28
Total	\$740 *

^{*} Excludes Debt Service paid by the City for MPS purposes.

Funds the 2004 Budget ² Funds the 2005 Budget

³ Rates must be used with 2003 assessed value to determine 2003 net taxes as shown on your tax bill.

School tax credit (\$1.35 in 2003 and \$1.23 in 2004) is included in Milwaukee Public Schools tax rate.

Your property taxes support five local governments* City of Milwaukee is only 34% of your tax dollar



City of Milwaukee (\$203.0 Million) Milwaukee Public Schools (\$207.4 Million) Milwaukee County (\$103.8 Million) MATC (\$44.2 Million) Sewerage District (\$35.0 Million)

* State of Wisconsin share is one cent.

CITYWIDE TAX LEVIES

Levy by Unit of Government	2003 1	2004 ²	Change ³	
	(\$ IN MILLIONS)			
Milwaukee Public Schools ⁴	\$183.2	\$207.4	+ 13.2%	
City of Milwaukee	199.0	203.0	+ 2.0%	
Milwaukee County	101.1	103.8	+ 2.7%	
Milw. Area Technical College (MATC)	41.8	44.2	+ 5.7%	
Sewerage District	33.6	35.0	+ 4.2%	
State of Wisconsin	4.3	4.7	+ 9.3%	
Total	\$563.0	\$598.I	+ 6.2%	

Funds the 2004 Budget.

CITY OF MILWAUKEE

2004

COMBINED PROPERTY TAX REPORT

Prepared by

W. MARTIN MORICS, CPA
Comptroller



Based on 2005 budgets adopted by the City of Milwaukee, Milwaukee School Board, Milwaukee County, MATC, and Metropolitan Sewerage District

² Funds the 2005 Budget.

³ Percent change on tax bill may differ due to a change in the assessed value of property.

⁴ Excludes school tax credit.